



Risk Management Policy Statement

The effective management of risk is central to the continued growth and success of Mentone Girls' Grammar School. By understanding and managing risk, we can provide greater certainty for our students, employees, suppliers and the school community in which we operate. Being better informed, and more decisive, we have increased confidence to achieve our Vision to be an international leader in educating, inspiring and empowering the next generation of women for a better world.

By understanding and responding to the sources of uncertainty for our objectives, we ensure our School becomes more resilient so that we continue sustainable growth, achieve operational excellence and enhance our ability to deliver on our strategic objectives. Effective risk management will also help us become more agile, to support our Mission to empower our students to aspire to excellence, make a difference and, as enterprising global citizens, rise boldly to the opportunities of their times.

Throughout the School, we adopt a structured and consistent process for recognising, understanding and responding to risk. All employees are responsible for the management of risk in accordance with the School's Risk Management standards. This responsibility includes ensuring that emerging conditions and key controls are identified and monitored so that any early warning of failure leads to pre-emptive action.

We operate under one framework that enables the management of risk to become fully integrated into all our critical systems and processes for making decisions. This enables us to challenge assumptions and preconceptions before decisions are made and then take appropriate actions to reduce uncertainty that our objectives will be achieved.

We identify and prepare response and recovery plans for potential disruptive events that may seriously threaten our School. After events and incidents occur, we use systematic processes to learn about our successes and failures. In this way, we drive continuous improvement in the way we manage risk.

Good corporate governance will be assured through the regular measurement and reporting of our risk management performance to the Strategic Management Team and the School Council and Finance, Governance and Risk Management Committee.

We will commit the necessary resources to ensure that this Policy is satisfied.

Natalie Charles
Principal

5 May 2020